2015 Annual Report

Section #1 -Annual Report Institutions

1. Report for Year
   • 2015

2. Institution Name? Submit one report per institution which includes branches and/or satellites, if applicable.
   • University of Pennsylvania, Wharton School

3. Institution Code? Enter institutional code (main location).
   • 3806551

4. Street Address? (Physical Location)
   • Main: 255 South 38th Street, Philadelphia, PA 19104.6359
   • San Francisco, CA: 2 Harrison Street, Sixth Floor, San Francisco, CA 94105

5. City
   The University of Pennsylvania, Wharton School has locations in the following cities:
   • Philadelphia, PA
   • San Francisco, CA

6. State
   The University of Pennsylvania, Wharton School has locations in the following states:
   • Pennsylvania
   • California

7. Zip Code
   • Main: 255 South 38th Street, Philadelphia, PA 19104.6359
   • San Francisco, CA: 2 Harrison Street, Sixth Floor, San Francisco, CA 94105

8. Non-Profit Institution
   Number of Branch Locations? Indicate the number of branch locations associated with the main location. If none, indicate zero ("O").
   The University of Pennsylvania, Wharton School has locations in the following cities:
   • Main: 255 South 38th Street, Philadelphia, PA 19104.6359
   • San Francisco, CA: 2 Harrison Street, Sixth Floor, San Francisco, CA 94105

9. Number of Satellite Locations? Indicate the number of satellite locations associated with the main location or any of the branch locations. If none, indicate zero ("O").
   • “0” University of Pennsylvania, Wharton School has no satellite locations
   • 1 Branch location located in San Francisco, CA

10. Is this institution current with all assessments to the Student Tuition Recovery Fund? Yes
11. Indicate "yes" if the institution has completed and submitted all quarterly assessment forms required, along with the appropriate assessment, for the Student Tuition Recovery Fund. Indicate "no" if the institution has not completed and submitted, along with the appropriate assessments, all quarterly assessment forms required for the Student Tuition Recovery Fund.

- Yes

12. Is your institution accredited by an accrediting agency/agencies recognized by the United States Department of Education? Yes

Include only full institutional approval, not programmatic approval. Enter the name of the accrediting agency. Refer to the attached list of accrediting agencies recognized by the United States Department of Education.

- Middle State Commission on Higher Education

13. If your institution has specialized accreditation from a recognized United States Department of Education approved specialized/programmatic accreditor, List the accreditation.

<table>
<thead>
<tr>
<th>AGENCY / PROGRAM</th>
<th>PROGRAM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accreditation Commission for Midwifery Education</td>
<td>Nurse Midwifery (MIDWF) - Basic certificate and graduate nurse-midwifery education programs for registered nurses</td>
</tr>
<tr>
<td>American Bar Association, Council of the Section of Legal Education and Admissions to the Bar</td>
<td>Law (LAW) - Professional schools</td>
</tr>
<tr>
<td>American Dental Association, Commission on Dental Accreditation</td>
<td>Endodontics</td>
</tr>
<tr>
<td></td>
<td>Oral and Maxillofacial Surgery (OMS)</td>
</tr>
<tr>
<td></td>
<td>Periodontics</td>
</tr>
<tr>
<td></td>
<td>Orthodontics &amp; Dentofacial Orthopedics</td>
</tr>
<tr>
<td></td>
<td>Orthodontics/Peridontics</td>
</tr>
<tr>
<td></td>
<td>Pediatric Dentistry</td>
</tr>
<tr>
<td>American Psychological Association, Commission on Accreditation</td>
<td>Clinical Psychology (CLPSY) - PhD Doctoral programs</td>
</tr>
<tr>
<td>American Veterinary Medical Association, Council on Education</td>
<td>Veterinary Medicine (VET) - Programs leading to a D.V.M. or D.M.V. degree</td>
</tr>
<tr>
<td>Association for Clinical Pastoral Education, Inc., Accreditation Commission</td>
<td>(SCPE) - Clinical pastoral education (CPE) centers offering CPE and supervisory CPE programs</td>
</tr>
<tr>
<td>Commission on Accreditation of Healthcare Management Education</td>
<td>Health Services Administration (HSA) - Graduate programs in health services administration</td>
</tr>
<tr>
<td>Commission on Collegiate Nursing Education</td>
<td>Nursing (CNURED) - Nursing education programs at the baccalaureate degree levels</td>
</tr>
<tr>
<td></td>
<td>Nursing (CNURED) - Nursing education programs at the graduate degree levels</td>
</tr>
<tr>
<td>Commission on English Language Program Accreditation</td>
<td>English Language</td>
</tr>
<tr>
<td>Council on Accreditation of Nurse Anesthesia Educational Programs</td>
<td>Nurse Anesthesia (ANEST) - Institutions and programs at the master's degree, post master's certificate or doctoral degree levels</td>
</tr>
<tr>
<td>Council on Education for Public Health</td>
<td></td>
</tr>
</tbody>
</table>
14. Has any accreditation agency taken any final disciplinary action against this institution? Indicate "yes" if the institution has had final disciplinary action taken against it by an accreditation agency; indicate "no" if no final action has been taken against the institution by an accreditation agency. If Yes, please submit a paper copy of the action referred to the Annual Report Completion Check Sheet.

• No

15. Does your institution participate in federal financial aid programs under Title IV of the Federal Higher Education Act? What is the total amount of Title IV funds received by your institution in 2015?

• Yes. The total amount of Title IV funds was $193,730,889

16. Does your institution participate in veteran's financial aid education programs? What is the total amount of veteran's financial aid funds received by your institution in 2015?

• University of Pennsylvania participates in veteran's financial aid education programs. In 2015, received $8,814,388.00 in veteran's education benefits.

17. Does your institution participate in the Cal Grant program? What is the total amount of Cal Grant funds received by your institution in 2015?

• No

18. Is your institution on the California's Eligible Training Provider List (ETPL)?

• No

19. Is your institution receiving funds from the Work Investment Act (WIA) Program? What is the total amount of WIA funds received by your institution in 2015?

• No

20. Does your Institution participate in, or offer any additional financial aid program? Yes

If yes, please provide the name of the financial aid program:

• University of Pennsylvania offers thousands of individual programs

21. The percentage of institutional income in 2015 that was derived from public funding 2.21%

22. If your institution reports a Cohort Default Rate to the U.S. Department of Education, enter the most recent three-year cohort default rate reported to the U.S. Department of Education for this institution The Cohort Default Rate (CDR) represents the percentage of this institution's students that failed to make required payments on their federal loans within three years of when they were required to begin repayment of that loan.

• University of Pennsylvania most recent final three-year Cohort Default Rate is 1.4%.
23. The percentage of the students who attended this institution in 2015 who received federal student loans to help pay their cost of education at the school.
   - 23%

24. Number of students enrolled at this institution
   - 24,876

25. Number of Doctorate Degrees Offered?
   Indicate the number of Doctorate degrees the institution offered for the reporting year.
   - 83

26. Number of Students enrolled in Doctorate level programs at this institution? Indicate the number of students enrolled in all Doctorate programs at your institution; number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.
   - 5,807

27. Number of Master Degrees Offered? Indicate the number of Master degrees the institution offered for the reporting year.
   - 184

28. Number of Students enrolled in Master level programs at this institution?
   - 6,700

29. Number of Bachelor Degrees Offered? Indicate the number of Bachelor degrees the institution offered for the reporting year.
   - 103

30. Number of Students enrolled in Bachelor programs at this institution?
   - 11,588

31. Number of Associate Degrees Offered? Indicate the number of associate degrees offered for the reporting year.
   - N/A

32. Number of Students enrolled in associate programs at this institution?
   - N/A

33. Number of Diploma or Certificate Programs Offered? Indicate the number of diploma or certificate programs offered during the reporting year.
   - N/A

34. Number of Students enrolled in diploma or certificate programs at this institution?
   - N/A

35. Institutions maintaining an internet web page are required to post on their website the most recent Annual Report submitted to the Bureau, Catalog, and School Performance Fact Sheet (CEC §94913).**
   Please post the documents to your website prior to submitting the certification and provide the links to the institution's Annual Report, 2015 Catalog, and School Performance Fact Sheet below. If the institution does not maintain an internet website, leave this space blank. The institution will be required to mail a Flash Drive or CD containing a copy of the Annual Report, 2015 Catalog, and School Performance Fact Sheet to the Bureau, please refer to the Completion Check Sheet and Certification.

**The Bureau recommends a portion of the school's website dedicated to providing students with the required information below. This section should include the Annual Report, Catalog, and Student
Performance Fact Sheet.

**Links**

Institution's Website
- [http://www.upenn.edu/](http://www.upenn.edu/)

Annual Report:

Catalog:
- [https://srfspdf.apps.upenn.edu/srfspdf/jsp/fast.do?fastStart=courseRegister](https://srfspdf.apps.upenn.edu/srfspdf/jsp/fast.do?fastStart=courseRegister)
Section #2

Information for Each Educational Program Offered at the Institution This section is to be filled out for each educational program offered at the institution. Complete one of these sections for each educational program offered at the institution (make copies as necessary.) If an institution offers the same program at the main location and a branch location, add the data together and submit one number for the program being reported.

I. Report for Year 2015

2. Institution Code? Enter institutional code (main location).
   • 3806551

3. Degree/Program Level? Indicate the level of degree for the program you are entering, (e.g., Doctorate, Masters, Bachelor, Associate, diploma) if the program is not a degree Indicate "diploma".)
   • Masters

4. Degree/Program Title? Indicate the title of the degree for the program you are entering e.g., Ph.D., Master of Science, Bachelor of Arts, Occupational Associate. If the program is not a degree, indicate the name of the certificate/diploma program.
   • Graduate: MBA - Master of Business Administration

5. Name of Program? Indicate the name of the program e.g., Business Administration, Cosmetology, Medical Assisting.
   • MBA Program For Executives

6. Number of Degrees or Diplomas Awarded? Indicate the number of students receiving a degree or diploma for this program during the reporting year.
   • 89 (79 graduated on time, 4 graduated in the next term (101-150% time)

7. Total Charges for this program? Indicate the total charges for a student to complete the program within 100% of the program length. If the total charges fluctuated during the reporting year, indicate the highest amount charged for this program during the reporting year. Total charges include all amounts paid for the program. It includes books, uniforms or other charges if those charges are for costs that are required for participation in the educational program.

Total Tuition and Fees: $178,920.00. These costs include: tuition, student fees, course materials, and room & board
8. Number of Students Who Began the Program? Indicate the number of students who began the program who are scheduled to complete the program in the year being reported, 5 CCR §74112(b)(1). If the institution has a main campus with branches and/or satellites, add the number of students who began the program who are scheduled to complete the program in the year being reported for all locations offering this particular program and report the combined number.

<table>
<thead>
<tr>
<th>GRADUATED YEAR</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>93</td>
</tr>
</tbody>
</table>

9. Students Available for Graduation? Indicate the number of students available for graduation for the program being reported. This number should be the number of students who began the program (#8 above) minus the number of students who have died, been incarcerated or been called to active military duty (CEC §94928(£) & (g).

<table>
<thead>
<tr>
<th>GRADUATED YEAR</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>93</td>
</tr>
</tbody>
</table>

10. Graduates? Of the students available for graduation (#9 above), indicate the number of students who completed the program within 100% of the published program period within the calendar year being reported (5 CCR §74112(b)(2).

<table>
<thead>
<tr>
<th>GRADUATED YEAR</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>78</td>
</tr>
</tbody>
</table>

II. Completion Rate? Indicate the number of graduates (from #10 above) divided by the number of students available for graduation (#9 above). A "rate" is a percentage and should never be more than 100% (CEC §94929(a), 94928(±) & (g), and 5 CCR §74112(d).

- 84%

12. 150% Completion Rate? If the institution tracks 150% completion, indicate the number of students who completed the program after 100% of the published program length, but less than 151% of the published program length, divided by the number of students available for graduation (#9 above) A "rate" is a mathematical calculation and should never be more than 100 (5 CCR §74112(d).

- 12% (11/93)
13. Is the above data taken from the data that was reported to and calculated by the Integrated Postsecondary Education Data System (IPEDS) of the United States Department of Education? Indicate “yes” if the information was taken from the data that was reported to IPEDS; indicate "no" if it was not. If this institution does not participate in Title IV financial aid programs it most likely does not report to IPEDS. CEC § 94929.5 requires institution placement data for every program that is designed or advertised to lead to a particular career, or advertised or promoted with any claim regarding job placement.

- Yes, University of Pennsylvania, Wharton School does report total Undergraduate and Graduate enrollments and completions to IPEDS. The data reported above applies only to those Wharton students that have enrolled in courses at Wharton's San Francisco campus.

14. Graduates Available for Employment? Indicate the number that is the remainder of the number of graduates (#10 above) minus the number of graduates that either died, became incarcerated, were called in to active military duty, were international students that left the United States or did not have a visa allowing employment in the United States or are continuing their education in an accredited or bureau-approved postsecondary institution (CEC §94928(d) & (f), and 5 CCR §74112(b)(2).

- 89

15. Graduates Employed in the Field? Number of graduates, (#14 above) who are gainfully employed in a single position for which the institution represents the program prepares its graduates within six months after a student completes the applicable educational program. For occupations for which the state requires passing an examination, the period of employment shall begin within six months of the announcement of the examination results for the first examination available after a student completes an applicable educational program. (CEC §94928(e), 5 CCR §74112(b)(3).

- Unknown - Notably, the MBA for Executives program is composed of working business professionals.

16. Placement Rate? Indicate the number of graduates employed in the field (#15 above) divided by the number of graduates available for employment (#14 above.) A "rate" is a mathematical calculation and should never be more than 100 (5 CCR §74112(e)(3).

- Unknown - Notably, the MBA for Executives program is composed of working business professionals.

17. Graduates employed in the field of an average of less than 32 hours per week? Indicate the number graduates employed an average of less than 32 hours per week.

- Unknown -. Notably, the MBA for Executives program is composed of working business professionals.
18. Graduates employed in the field an average of 32 or more hours per week? Indicate the number of graduates employed an average of 32 or more hours per week. The total of #17 and #18 should not equal more than the answer for #15. Exam Passage Rate CBC §94929.5(b) requires the institution to report two years of exam passage data for graduates taking the exam for the first time that the examination is available after completion of the educational program. The exam passage data should be as reported by the appropriate state agency. 5 CCR §74112(±) requires the institution to collect the exam passage data directly from its graduates if the exam passage data is not available from the licensing agency.

- Unknown - Notably, the MBA for Executives program is composed of working business professionals.

19. Does this educational program lead to an occupation that requires licensing? NO. If "yes" please enter the name of the licensing entity that licenses this field. If "no" you may skip to "Salary Data" below

- NIA

First Data Year

20. Year? Indicate the year for which you are reporting exam passage data. Two years data is required.

- NIA

21. Name of Exam? Provide the name of the exam being reported.

- NIA

22. Number of Students Taking Exam? Enter the number of students completing the program within 150% of the program period who took the exam (CBC §94929.5(b) and 5 CCR §74112(±).

- NIA

23. Number Who Passed the Exam? Enter the number of students who took the exam and passed it on the first attempt (CBC §94929.5(b) and 5 CCR §74112(±).

- NIA

24. Number Who Failed the Exam? Enter the number of students who took the exam and failed it on the first attempt (CBC §94929.5(b) and 5 CCR §74112(±).

- NIA

25. Passage Rate? Enter the passage rate for students who took the exam and passed it on the first attempt.

- NIA

26. Is This Data from the Licensing Agency that Administered the Exam? (5 CCR § 74112(±). If yes, enter the name of the Agency
27. If the response to #26 was "no" provide a description of the process used for Attempting to Contact Students. If the information for the exam passage data was collected directly from the students by the institution provide a description of the process used for attempting to contact students (5 CCR §74112(1). If more space is needed please attach an explanation and clearly mark it "Process for attempting to contact students."

Second Data Year

28. Year? Indicate the year for which you are reporting exam passage data. Two years data is required.

29. Name of Exam? Provide the name of the exam being reported.

30. Number of Students Taking Exam? Enter the number of students completing the program within 150% of the program period who took the exam (CBC §94929.5(b) and 5 CCR §74112(1).

31. Number Who Passed the Exam? Enter the number of students who took the exam and passed it on the first attempt (CBC §94929.5(b) and 5 CCR §74112(1).

32. Number Who Failed the Exam? Enter the number of students who took the exam for the first time and failed it (CBC §94929.5(b) and 5 CCR §74112(1).

33. Passage Rate? Enter the passage rate for students who took the exam and passed it on the first attempt.

34. Is This Data from the Licensing Agency that Administered the Exam? (5 CCR §74112(1)) If yes, enter the name of the agency.

35. If the response to #26 was "no" provide a description of the process used for Attempting to Contact Students: If the information for the exam passage data was collected directly from the students by the institution provide a description of the process used for attempting to contact students (5 CCR §74112(1).
If more space is needed please attach an explanation and clearly mark it "Process for attempting to contact students."

- **NIA**

36. Do graduates have the option or requirement for more than one type of licensing exam? If "Yes" provide the names of other licensing exam options or requirements: Salary Data - CEC §94929.5(c) requires the reporting of salary and wage information for graduates employed in the field in increments of $5,000.00.

- **NIA**

37. Graduates Available for Employment? Indicate the number that is the remainder of the number of graduates (#10 above) minus the number of graduates that either died, became incarcerated, were called in to active military duty, were international students that left the United States or did not have a visa allowing employment in the United States or, are continuing their education in an accredited or bureau-approved postsecondary institution (CEC §94928(d), (f), and 5 CCR §74112(b)(2).

- 89 Notably, the MBA for Executives program is composed of working business professionals.

38. Graduates Employed in the Field? Indicate the number of graduates who are gainfully employed within six months of graduation in a position for which the skills obtained through the education and training provided by the institution are required or provided a significant advantage to the graduate in obtaining the position (CEC §94928(e), and 5 CCR §74112(b)(3).

- Unknown - Information solicited, but not yet received. Notably, the MBA for Executives program is composed of working business professionals.

39. Graduates Employed in the Field Reported receiving the following Salary or Wage: Enter the number of graduates employed in the field reporting to receive the annual salary between the lowest number indicated and the highest number indicated. Example: If a student reports that they are receiving $4,010.00 a year and a second student reports they are receiving $2,999.00 a year, enter the number "2" in the space next to $0 - $5,000.00, because there are 2 students who are receiving between $0-$5,000 a year. A number must be entered in all spaces. If the institution has zero students reporting a certain wage enter the number "0".

Graduates Employed in the Field reported to be receiving the following Salary or Wage:

- MBA Program for Executives students/graduates are not required to disclose salary information.

<table>
<thead>
<tr>
<th>Salary Range</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.00 - $5,000.00</td>
<td>0</td>
</tr>
<tr>
<td>$5,001.00 - $10,000.00</td>
<td>0</td>
</tr>
<tr>
<td>$10,001.00 - $15,000.00</td>
<td>0</td>
</tr>
<tr>
<td>$15,001.00 - $20,000.00</td>
<td>0</td>
</tr>
<tr>
<td>$20,001.00 - $25,000.00</td>
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<tr>
<td>$25,001.00 - $30,000.00</td>
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<td>$30,001.00 - $35,000.00</td>
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<tr>
<td>Income Range</td>
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<tr>
<td>----------------------</td>
<td>-------</td>
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<tr>
<td>$40,001.00 - $45,000.00</td>
<td><em>0</em></td>
</tr>
<tr>
<td>$45,001.00 - $50,000.00</td>
<td><em>0</em></td>
</tr>
<tr>
<td>$50,001.00 - $55,000.00</td>
<td><em>0</em></td>
</tr>
<tr>
<td>$55,001.00 - $60,000.00</td>
<td><em>0</em></td>
</tr>
<tr>
<td>$60,001.00 - $65,000.00</td>
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</tr>
<tr>
<td>$65,001.00 - $70,000.00</td>
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</tr>
<tr>
<td>$70,001.00 - $75,000.00</td>
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<td>$75,001.00 - $80,000.00</td>
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<td>$85,001.00 - $90,000.00</td>
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<tr>
<td>$90,001.00 - $95,000.00</td>
<td><em>0</em></td>
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<tr>
<td>$95,001.00 - $100,000.00</td>
<td><em>0</em></td>
</tr>
<tr>
<td>Over $100,000.00</td>
<td><em>0</em></td>
</tr>
</tbody>
</table>
Annual Report branch locations complete one form for each branch. If the Institution has no branch locations indicate "O" and skip to the check sheet.

- Report for Year
  - 2015
- Institution Code? Enter institutional code (main location).
  - 3806551
- Branch Location (California locations only)
  - 1
  - Street Address? (Physical Location)
    - 2 Harrison Street, Sixth Floor
  - City?
    - San Francisco, CA
  - State?
    - CA
  - Zip Code?
    - 94105