

2016 Annual Report

Bureau for Private Postsecondary Education

Annual Report data is institutional data that is combined for the main location, all satellites and all branch locations. The 2016 Annual Report Online Submission Portal has closed. Therefore, you must complete the following form, save on CD or flash drive and mail to the address listed below.

When mailing the CD or flash drive to the Bureau, ensure that the CD or flash drive only contains the Annual Report, school catalog and School Performance Fact Sheet. The documents contained on the CD or flash drive will be posted to the Bureau's website. Therefore, the institution is responsible to ensure the CD or flash drive only contains the required, compliant documents and not any documents containing confidential data. Please also ensure the CD or flash drive is clearly labeled with the institution name and institution code. The Bureau receives many CDs and flash drives; if the institution's identification information is not clearly visible, the information may not be properly identified.

Section #1 – Annual Report Institutions

Report for Year 2016

1. **Institution Name?** University of Pennsylvania, The Wharton School Submit one report per institution which includes branches and/or satellites, if applicable.
2. **Institution Code?** 3806551 Enter institutional code (main location only).
3. **Street Address?** 2 Harrison Street, Sixth Floor (School's Physical Location)
4. **City?** San Francisco
5. **State?** CA
6. **Zip Code?** 94105
7. **Check all that apply to this institution:**
"For profit institution" _____ "Sole Proprietor" _____
"Non-profit institution" _____ "Limited Liability Corporation (LLC)" _____
"Publicly traded institution" _____ "Partnership" _____ Corporation _____
8. **Number of Branch Locations?** 0 Indicate the number of branch locations associated with the main location. If none, indicate zero ("0").
9. **Number of Satellite Locations?** 0 Indicate the number of satellite locations associated with the main location or any of the branch locations. If none, indicate zero ("0").
10. **(a) Is this institution current with all assessments to the Student Tuition Recovery Fund? Yes**
No _____
(a) Indicate "yes" if the institution has completed and submitted all quarterly assessment forms required, along with the appropriate assessment, for the Student Tuition Recovery Fund. Indicate "no" if the institution has not completed and submitted, along with the appropriate assessments, all quarterly assessment forms required for the Student Tuition Recovery Fund.

(b) Is this institution current on Annual Fees? Yes No

(b) Indicate "yes" if the institution has paid its Annual Fees. Indicate "no" if the institution has not paid its Annual Fees.

11. Is your institution accredited by accrediting agency/agencies recognized by the United States Department of Education? Yes No Include only full institutional approval, not programmatic approval. Enter the name of the accrediting agency. Middle States Commission Higher Education Refer to the list of accrediting agencies recognized by the United States Department of Education.

12. If your institution has specialized accreditation from a recognized United States Department of Education approved specialized/programmatic accreditor, List the accreditation. Univ of Pennsylvania has many specialized accredit

13. Has any accreditation agency taken any final disciplinary action against this institution? Yes No Indicate "yes" if the institution has had final disciplinary action taken against it by an accreditation agency; Indicate "no" no final action has been taken against the institution by an accreditation agency. If Yes, please submit a paper copy of the action refer to the Annual Report Completion Check Sheet.

*For questions 14-19 please disclose any funds received by the institution from the federal and/or state government to provide services to the general public.

14. Does your institution participate in federal financial aid programs under Title IV of the Federal Higher Education Act? Yes No
• What is the total amount of Title IV funds received by your institution in 2016? 184563207

15. Does your institution participate in veteran's financial aid education programs? Yes No
• What is the total amount of veteran's financial aid funds received by your institution in 2016? 10328543

16. Does your institution participate in the Cal Grant program? Yes No
• What is the total amount of Cal Grant funds received by your institution in 2016? _____

17. Is your institution on the California's Eligible Training Provider List (ETPL)? Yes No

18. Is your institution receiving funds from the Workforce Innovation and Opportunity Act (WIOA) Program? Yes No
• What is the total amount of WIOA funds received by your institution in 2016? _____

19. Does your Institution participate in, or offer any other government or non-governmental financial aid programs? Yes No (i.e., WIC, vocational rehab, private grants/loans, institutional grants/loans)
If yes, please provide the name of the financial aid program. U Penn offers thousand o

20. **The percentage of institutional income in 2016 that was derived from public funding.**
2.1
 (Add #14, #15, #16, and #18. Divide the sum by Institution's Total Revenue) All money that is generated by the government to provide services to the general public is "public funding".
21. **If your institution reports a Cohort Default Rate to the U.S. Department of Education, enter the most recent three-year cohort default rate reported to the U.S. Department of Education for this institution.**
1.1 The Cohort Default Rate (CDR) represents the percentage of this institution's students that failed to make required payments on their federal loans within three years of when they were required to begin repayment of that loan.
22. **The percentage of the students who attended this institution in 2016 who received federal student loans to help pay their cost of education at the school.** 21
23. **Total number of students enrolled at this institution.** 24960 Indicate the number of students enrolled in all programs at your institution, beginning January 1 through December 31, minus the number of students who cancelled during the cancellation period.
24. **Number of Doctorate Degrees Offered?** 0 Indicate the number of Doctorate degrees the institution offered for the reporting year.
25. **Number of Students enrolled in Doctorate level programs at this institution?** 0 Indicate the number of students enrolled in all Doctorate programs at your institution; number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.
26. **Number of Master Degrees Offered?** 1 Indicate the number of Master degrees the institution offered for the reporting year.
27. **Number of Students enrolled in Master level programs at this institution?** 204 Indicate the number of students enrolled in all Masters programs at your institution; number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.
28. **Number of Bachelor Degrees Offered?** 0 Indicate the number of Bachelor degrees the institution offered for the reporting year.
29. **Number of Students enrolled in Bachelor programs at this institution?** 0 Indicate the number of students enrolled in all Bachelor level programs at your institution; number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.
30. **Number of Associate Degrees Offered?** 0 Indicate the number of associate degrees offered for the reporting year.
31. **Number of Students enrolled in associate programs at this institution?** 0 Indicate the number of students enrolled in all associate programs at your institution; number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.
32. **Number of Diploma or Certificate Programs Offered?** 0 Indicate the number of diploma or certificate programs offered during the reporting year.

33. **Number of Students enrolled in diploma or certificate programs at this institution?** 0 Indicate the number of students enrolled in all diploma or certificate programs at your institution; Number of students at the beginning of the year (enrolled/active students as of January 1) plus the number of students enrolling during the year (through December 31) minus the number of students who cancelled during the cancellation period.

34. **Institutions maintaining an internet web page are required to post on their homepage the most recent Annual Report submitted to the Bureau, Catalog, and School Performance Fact Sheet** (CEC §94913, and 5, CCR §74117).** Post the documents to your website prior to submitting the certification and provide the links to the institution's 2016 Annual Report, 2016 Catalog, and 2015/2016 School Performance Fact Sheet below.

If the institution does not maintain an internet website, leave this space blank.

If the institution maintains a website provide the link address for each item listed below. Items left blank will be considered incomplete.

Links:

Institution's Website: <https://executivemba.wharton.upenn.edu/additional-i>

Annual Report: <https://executivemba.wharton.upenn.edu/wp-content/uploads>

2016 Catalog: <https://executivemba.wharton.upenn.edu/wp-content/uploads/2018>

2015/2016 School Performance Fact Sheet: <https://executivemba.wharton.upenn.edu/wp->

When mailing the CD or flash drive to the Bureau, ensure that the CD or flash drive only contains the Annual Report, School Catalog and School Performance Fact Sheet. The documents contained on the CD or flash drive will be posted to the Bureau's website. Therefore, the institution is responsible to ensure the CD or flash drive only contain the required, compliant documents. Do not include documents containing confidential data.

The Bureau receives many CDs and flash drives; if the institution's identification information is not clearly visible, the information may not be properly identified. Therefore, please be sure the CD or flash drive is clearly labeled with the name of the institution and the institution code.

Section #2 – Information for Each Educational Program Offered at the Institution

Complete this section for **EACH** educational program offered at the institution. If an institution offers the same program at the main location, satellite location and a branch location, add the data together and submit one number for the program being reported.

Report for Year 2016

1. **Institution Name?** University of Pennsylvania, The Wharton School
2. **Institution Code?** 39806551 Enter institutional code (main location).
3. **Degree/Program Level?** Masters Indicate the level of degree for the program you are entering, (e.g., Doctorate, Masters, Bachelor, Associate, diploma) if the program is not a degree Indicate "diploma".)
4. **Degree/Program Title?** Master of Business Adminis Indicate the title of the degree for the program you are entering e.g., Ph.D., Master of Science, Bachelor of Arts, Occupational Associate. If the program is not a degree, indicate the name of the certificate/diploma program.
5. **Name of Program?** MBA Program for Executives Indicate the name of the program e.g., Business Administration, Cosmetology, Medical Assisting.
6. **Number of Degrees or Diplomas Awarded?** 72 Indicate the number of students receiving a degree or diploma for this program during the reporting year.
7. **Total Charges for this program?** 181500 Indicate the total charges for a student to complete the program within 100% of the program length. If the total charges fluctuated during the reporting year, indicate the highest amount charged for this program during the reporting year. Total charges include all amounts paid for the program. It includes books, uniforms or other charges if those charges are for costs that are required for participation in the educational program.
8. **The percentage of enrolled students in 2016 receiving federal student loans to pay for this program.** 11 Indicate the percentage of students enrolled in this program who received federal student loans to pay for this program. Divide the total number of students enrolled in this program, who received federal student loans to pay for this program, by the total number of students enrolled in this program.
9. **The percentage of graduates in 2016 who took out federal student loans to pay for this program.** _____ Indicate the percentage of graduates from this program, who received federal student loans to pay for this program. Divide the total number of 2016 graduates from this program, who took out federal student loans to pay for this program, by the total number of 2016 graduates from this program.
10. **Number of Students Who Began the Program?** 76 Indicate the number of students who began the program who are scheduled to complete the program in the year being reported, excludes all students who cancelled during the cancellation period, 5 CCR §74112(d)(1). If the institution has a main campus with branches and/or satellites, add the number of students who began the program who are scheduled to complete the program in the year being reported for all locations offering this particular program and report the combined number.
11. **Students Available for Graduation?** 76 Indicate the number of students available for graduation for the program being reported. This number should be the number of students who began the program (#10 above) minus the number of students who have died, been incarcerated or been called to active military duty (CEC §94928(f) & (g)).

12. **On-time Graduates?** 72 Of the students available for graduation (#11 above), indicate the number of students who completed the program within 100% of the published program period within the calendar year being reported (5 CCR §74112(d)(2)).

13. **Completion Rate?** 95 Indicate the number of graduates (from #12 above) divided by the number of students available for graduation (#11 above). **A "rate" is a percentage and should never be more than 100%** (CEC §94929(a), 94928(f) & (g), and 5 CCR §74112(h)).

14. **150% Completion Rate?** _____ If the institution tracks 150% completion, indicate the number of students who completed the program after 100% of the published program length, but less than 151% of the published program length, divided by the number of students available for graduation (#11 above) **A "rate" is a mathematical calculation and should never be more than 100%** (5 CCR §74112(h)(l)).

15. **Is the above data taken from the Integrated Postsecondary Education Data System (IPEDS) of the United States Department of Education?** Yes No _____ Indicate "yes" if the information was taken from the data that was reported to IPEDS; indicate "no" if it was not. If this institution does not participate in Title IV financial aid programs it most likely does not report to IPEDS.

CEC § 94929.5 requires institution report placement data for every program that is designed or advertised to lead to a particular career, or advertised or promoted with any claim regarding job placement.

16. **Graduates Available for Employment?** 76 Indicate the number of individuals awarded a degree, diploma or certificate in the 2016 reporting year minus the number of graduates that either died, became incarcerated, were called to active military duty, were international students that left the United States or did not have a visa allowing employment in the United States or, are continuing their education in an accredited or bureau-approved postsecondary institution (CEC §94928(d) & (f)).

17. **Graduates Employed in the Field?** 72 Number of graduates, (#16 above) who are gainfully employed in a single position for which the institution represents the program prepares its graduates within six months after a student completes the applicable educational program. For occupations for which the state requires passing an examination, the period of employment shall begin within six months of the announcement of the examination results for the first examination available after a student completes an applicable educational program. (CEC §94928(e)).

18. **Placement Rate?** 100 Indicate the number of graduates employed in the field (#17 above) divided by the number of graduates available for employment (#16 above.) **A "rate" is a mathematical calculation and should never be more than 100%** (5 CCR §74112(i)(4)).

19. **Graduates employed in the field 20 to 29 hours per week?** _____ Indicate the number of graduates employed 20 to 29 hours per week.

20. **Graduates employed in the field at least 30 hours per week?** 72
Indicate the number of graduates employed at least 30 or more hours per week.

21. **Indicate the number of graduates employed :**

- Single position in field _____
- Concurrent aggregated positions in field _____
(2 or more positions at the same time)
- Freelance/ self-employed _____
- By the Institution or an employer owned by the institution, or an employer who shares ownership with the institution _____

Exam Passage Rate

CEC §94929.5(a)(2) requires the institution to report two years of exam passage data for graduates taking the exam for the first time that the examination is available after completion of the educational program. The exam passage data should be as reported by the appropriate state agency.

5 CCR §74112(j) requires the institution to collect the exam passage data directly from its graduates if the exam passage data is not available from the licensing agency.

22. Does this educational program lead to an occupation that requires State licensing?

Yes No

If "yes" please list the name of the State licensing entity that licenses this field. _____

If "no" you may skip to "Salary Data" below

First Data Year 2016 Two years data is required.

23. Name of the State licensing entity that licenses the field. _____ Enter the name of the State licensing entity.

24. Name of Exam? _____ Provide the name of the State exam being reported.

25. Number of Graduates Taking State Exam? _____ Enter the number of graduates who took the State exam in the reported year (CEC §94929.5(a)(2) and 5 CCR §74112(j)).

26. Number Who Passed the State Exam? _____ Enter the number of graduates who took the State exam and passed it on the first attempt (CEC §94929.5(a)(2) and 5 CCR §74112(j)).

27. Number Who Failed the State Exam? _____ Enter the number of graduates who took the State exam and failed it on the first attempt (CEC §94929.5(a)(2) and 5 CCR §74112(j)).

28. Passage Rate? _____ Enter the passage rate for graduates who took the State exam and passed it on the first attempt.

29. Is This Data from the State Licensing Agency that Administered the Exam? Yes No
(5 CCR § 74112(j)). If yes, list the name of the Agency _____

30. If the response to #29 was "no" provide a description of the process used for Attempting to Contact Students: _____ If the information for the exam passage data was collected directly from the students by the institution provide a description of the process used for attempting to contact students (5 CCR §74112(j)). If more space is needed please attach an explanation and clearly mark it "Process for attempting to contact students."

31. Do graduates have the option or requirement for more than one type of State licensing exam?

Yes No

If "Yes" provide the name(s) of other State licensing exam options or requirements:

Second Data Year 2015

32. **Name of the State licensing entity that licenses the field.** _____
Enter the name of the State licensing entity.
33. **Name of State Exam?** _____
Provide the name of the State exam being reported.
34. **Number of Graduates Taking State Exam?** _____ Enter the number of graduates who took the State exam in the reported year (CEC §94929.5(a)(2) and 5 CCR §74112(j)).
35. **Number Who Passed the State Exam?** _____ Enter the number of graduates who took the State exam and passed it on the first attempt (CEC §94929.5(a)(2) and 5 CCR §74112(j)).
36. **Number Who Failed the State Exam?** _____ Enter the number of graduates who took the State exam for the first time and failed it (CEC §94929.5(a)(2) and 5 CCR §74112(j)).
37. **Passage Rate?** _____ Enter the passage rate for graduates who took the State exam and passed it on the first attempt.
38. **Is This Data from the Licensing Agency that Administered the State Exam? Yes ___ No ___**
(5 CCR §74112(j)) If yes, enter the name of the agency.
39. **If the response to #38 was "no" provide a description of the process used for Attempting to Contact Students:** _____ If the information for the exam passage data was collected directly from the students by the institution provide a description of the process used for attempting to contact students (5 CCR §74112(j)). If more space is needed please attach an explanation and clearly mark it "Process for attempting to contact students."
40. **Do graduates have the option or requirement for more than one type of State licensing exam?**
Yes ___ No ___ If "Yes" provide the names of other State licensing exam options or requirements:

Salary Data - CEC §94910(d) and 94929.5(a)(3) require the reporting of salary and wage information in increments of \$5,000.00 for graduates employed in the field of study.

41. **Graduates Available for Employment?** 76 Indicate the number that is the remainder of the number of graduates (#16 above) minus the number of graduates that either died, became incarcerated, were called in to active military duty, were international students that left the United States or did not have a visa allowing employment in the United States or, are continuing their education in an accredited or bureau-approved postsecondary institution (CEC §94928(d), (f), and 5 CCR §74112(l)).
42. **Graduates Employed in the Field?** DNA Indicate the number of graduates who are gainfully employed (#17 above) within six months of graduation in a position for which the skills obtained through the education and training provided by the institution are required or provided a significant advantage to the graduate in obtaining the position (CEC §94928(e), and 5 CCR §74112(l)).
43. **Graduates Employed in the Field Reported receiving the following Salary or Wage:** DNA Enter the number of graduates employed in the field reporting to receive the annual salary between the lowest number indicated and the highest number indicated. Example: If a student reports that they are receiving

\$4,010 a year and a second student reports they are receiving \$2,999 a year, enter the number "2" in the space next to \$0 - \$5,000, because there are 2 students who are receiving between \$0-\$5,000 a year.

A number must be entered in all spaces. If the institution has zero students reporting a certain wage enter the number "0".

Graduates Employed in the Field reported to be receiving the following Salary or Wage:

\$0 - \$5,000	_____	\$5001 - \$10,000	_____
\$10,001 - \$15,000	_____	\$15,001 - \$20,000	_____
\$20,001 - \$25,000	_____	\$25,001 - \$30,000	_____
\$30,001 - \$35,000	_____	\$35,001 - \$40,000	_____
\$40,001 - \$45,000	_____	\$45,001 - \$50,000	_____
\$50,001 - \$55,000	_____	\$55,001 - \$60,000	_____
\$60,001 - \$65,000	_____	\$65,001 - \$70,000	_____
\$70,001 - \$75,000	_____	\$75,001 - \$80,000	_____
\$80,001 - \$85,000	_____	\$85,001 - \$90,000	_____
\$90,001 - \$95,000	_____	\$95,001 - \$100,000	_____
Over \$100,000	_____		

Section #3 - Annual Report branch locations complete one form for each branch.

If the Institution has no branch locations indicate "0" and skip to Section #4, Satellite location, if applicable. If institution does not have satellite locations skip to the check sheet.

Report for Year 2016

1. Institution Name? University of Pennsylvania, The Wharton School Enter institution name
2. Institution Code? 3806551 Enter institutional code (main location).

Branch Location (California locations only)

3. Total number of students at this branch location? 0
4. Name of Programs offered at this branch location? _____

(Separate each program name with a comma). If more space is needed, please attach an explanation and clearly mark it "Name of Programs offered at this location." Include school code, school name and school location.

5. Street Address? _____ (Physical Location, not mailing address)
6. City? _____
7. State? _____
8. Zip Code? _____