



PHILADELPHIA | SAN FRANCISCO

California Enrollment Agreement

Wharton MBA Program for Executives

5/25/2024 – 5/16/2026
2 Harrison Street, Sixth Floor
San Francisco, CA 94105

Student Name: _____

Student Address: _____

This agreement is for the Wharton School of the University of Pennsylvania, MBA Program for Executives Degree Program (“Wharton School”). This agreement is valid until 5/16/2026.

A total of **19.00 Wharton School credit hours (equivalent to 45.6 California semester units)** are required to complete the program.

Enrollment Agreement covers:

Start Date: 5/25/2024

Scheduled Completion Date: 5/16/2026

STUDENT’S RIGHT TO CANCEL AND REFUND POLICY

The student has the right to cancel this enrollment agreement and withdraw from the Wharton School MBA Program for Executives by submitting a written notice of cancellation to:

**Mauro Guillen
Wharton MBA Program for Executives
The Wharton School
Steinberg Conference Center, Suite 108
255 South 38th Street
Philadelphia, PA 19104-6340
Phone: (215) 898-5887, Fax: (215) 898-2598**

If notice of cancellation is made through attendance at the first class session, or the seventh day after enrollment, whichever is later, student shall receive a 100% refund of the amount paid less any nonrefundable charges identified in the Fees and Charges section below. Student has the right to cancel/withdraw from the enrollment agreement by: May 27, 2024.

Student may withdraw from a course after instruction has started and receive a pro rata refund for the unused portion of the tuition and other refundable charges if the student has completed 60% or less of the instruction for the academic term.

Withdrawal from Wharton School may be effectuated by the student’s written notice or by the student’s conduct, including, but not necessarily limited to, a student’s lack of attendance.

If the Wharton School cancels or discontinues a course or educational program, the school will make a full refund of all charges.

Refunds will be paid within 30 days of cancellation or withdrawal.

If the student received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

If the student obtains a loan to pay for the educational program, the student will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund. If the student defaults on a federal or state loan, both of the following may occur:

1. The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
2. The student may not be eligible for any other federal student financial aid at another institution or other government financial assistance until the loan is repaid.

STUDENT TUITION RECOVERY FUND DISCLOSURES

The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss.

You are not eligible for protection from the STRF if you are not a California resident, or are not enrolled in a residency program. It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834 or P.O. Box 980818, West Sacramento, CA 95798-0818, telephone (916) 431-6959 or toll free at (888) 370-7589.

To be eligible for STRF, you must be a California resident or be enrolled in a residency program, prepaid tuition, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.

To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been

eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION

The transferability of credits you earn at Wharton School is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the degree you earn in the Wharton MBA Program for Executives is also at the complete discretion of the institution to which you may seek to transfer. If the credits that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Wharton School to determine if your credits or degree will transfer.

ADDITIONAL NOTICES

Any holder of this consumer credit contract is subject to all claims and defense which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder.

Prior to signing this enrollment agreement, you must be given a catalog or brochure and a School Performance Fact Sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the School Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, salaries or wages, and the most recent three-year cohort default rate, if applicable, prior to signing this agreement.

I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, and salary or wage information, and the most recent three-year cohort default rate, if applicable, included in the School Performance Fact sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet. Student's Initials: _____ Date: _____

Any questions a student may have regarding this enrollment agreement that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, or P.O. Box 980818 West Sacramento, CA 95798-0818, www.bppe.ca.gov, Phone: (888) 370-7589 or by Fax (916) 263-1897.

A student or any member of the public may file a complaint about this institution with the Bureau for Private Postsecondary Education by calling (888) 370-7589 toll-free or by completing a complaint form, which can be obtained on the bureau's Internet Web site at www.bppe.ca.gov.



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FEES AND CHARGES

The student is responsible for the following fees and charges:

One Time Enrollment Deposit (non-refundable, applied to Term 1 tuition)	\$ 250.00
MBA for Executives Tuition & Fees (2024-2026)	\$ 230,100.00

Tuition and Fees per Academic Term:

2024 - 2026 Tuition	\$ 17,872.00
Program Fee	\$ 20,478.00

TOTAL CHARGES FOR THE CURRENT PERIOD OF ATTENDANCE \$ 38,350.00

ESTIMATED TOTAL CHARGES FOR THE ENTIRE EDUCATIONAL PROGRAM \$ 230,100.00

TOTAL CHARGES STUDENT IS OBLIGATED TO PAY UPON ENROLLMENT \$ 38,350.00

Other Fees which May be incurred – NOT REQUIRED

Request for Official University Transcript:	\$ 10.00	per transcript
Enrollment Verification:	\$ 0.00	
Tuition Payment Plan Enrollment fee –Due each semester		
*Fall and Spring Only (non-refundable):	\$ 45.00	
Returned Check fee	\$ 30.00	
Convenience Fee for credit card payments		
Assessed by 3 rd party vendor for each monthly transaction	2.95%	
**Student Health Insurance:	~\$ 4,210	annually

I understand that this is a legally binding contract. My signature below certifies that I have read, understood, and agreed to my rights and responsibilities, and that the institution's cancellation and refund policies have been clearly explained to me.

Student Signature

Date

This agreement is not operative until the student makes an initial visit to the institution and receives a thorough tour, or attends the first class or session of the instruction.

Date of Tour or Visit

Student Signature

Date

I further certify that the institution has met all requirements for the administration of any state financial aid program under Chapter 2 (commencing with Section 69500) of Part 42 or any federal student assistance program under the Title IV of the Federal Higher Education Act of 1965 (P.L. 89-3290), extensions of that act, amendments to that act, and rules and regulations adopted under that act.

This agreement is accepted by: _____

Signature of School Official

Date

Adrian Cario, Executive Director, Wharton San Francisco

I understand that this is a legally binding contract when signed by the student and accepted by the institution.

* “NOTICE”

YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

** HEALTH INSURANCE IS ALSO REQUIRED.

Students are required to show proof of appropriate insurance coverage or purchase student health insurance coverage through the University of Pennsylvania’s third-party student health insurance program. The listed rate is for single student coverage for the period August 1, 2023 – July 31, 2024.

SCHOLARSHIPS/AWARDS. The fees and charges quoted above do not take into account or consider any scholarships or similar awards that have been or may be awarded to the student. A student must refer to the student’s official financial award or admission letter(s) from the Wharton School, University of Pennsylvania to determine whether the student has been awarded any scholarships or similar awards, and the terms and conditions of those scholarships and awards.